



AQA: A LEVEL ECONOMICS

Year 12 Transitional

Information Booklet

Name:

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Welcome to A Level Economics and Sixth Form at Saint Paul's Catholic School! My name is Mrs Masadza. Over the next two years, you will be learning about Economics and how it is important in our day to day lives. You will develop your knowledge of the economic themes and put theory into context, demonstrating awareness of current issues in economics.

Equipment you will need for Economics:

- Highlighters, Pencils ruler and different colour pens
- Calculator
- A4 notebook (will be provided by the school)

Textbook and additional support books:

The following is the **core textbook** This is currently available on Amazon.

[AQA A-level Economics Book 1: Hodder Education](#)

Additional Support Books:

- AQA A Level Economics Revision Notes (PMT) [Economics Revision - PMT \(physicsandmathstutor.com\)](#)

Websites and Information about AQA Economics:

1.AQA is our examining board I have linked the key website below something you will need to refer to if you are interested in how you are assessed and the content of our lessons broken down:

[AQA | AS and A-level | Economics | Specification at a glance](#)

Subject terminology for the 2 years: [Subject specific vocabulary \(A-level\) \(aqa.org.uk\)](#)

Graphs in Economics for the 2 years:

<https://www.slideshare.net/slideshow/some-key-diagrams-for-year-1-micro>

2. Dynamic Learning is a key resource that I use when teaching but you can also use it to watch videos and doing online quizzes.

[Dynamic Learning, Teacher & Student Resource Solution \(hoddereducation.com\)](http://www.hoddereducation.com)

<http://www.hoddereducation.co.uk/dynamiclearning>

Exam preparation: Visit <http://www.aqa.org.uk/7136> for past papers, mark schemes and examiners' reports

ASSESSMENTS

Assessment 1

Please complete the following tasks for the first economics lesson of the academic year.

Tasks:

1. To view each video clip and make brief revision notes. Each video is about 5 minutes long. You can access the video by clicking on each hyperlink. You may need to play, pause and rewind.
2. Answer the practice questions underneath each video.
3. Revise these topics for a multiple-choice test when you start the course in September.

Topics:

I. Intro to Economics

Concept: Intro to Microeconomics

Video: Introduction to Microeconomics

(<https://mru.org/courses/principles-economicsmicroeconomics/introduction-microeconomics>)

Use the link above to watch the relevant videos and answer the practice questions from the following topics:

- a. Introduction to Economics (3 videos and 3 practice questions)
- b. Supply and Demand and equilibrium (11 videos and 11 practice questions)
- c. DO NOT PROCEED TO ELASTICITY AND ITS APPLICATION

Assessment 2: Budget Speech 2024

[CBP-9979.pdf \(parliament.uk\)](#)

Analyse the copy of the Spring Budget above and prepare a 5-10-minute PowerPoint presentation on the **Policy announcements** of the Spring Budget 2024.

Be ready to present your findings during the first week of school.

Assessment 3: Current Economic Statistics

Use the Office for National Statistics (ONS) website listed in in this document and any other economic source to fill in COLUMN 2 ONLY in the table below:

UK ECONOMIC INDICATORS

| INDICATOR | % OR VALUE 2024 | % OR VALUE 2025 |
|----------------------------------------------|------------------------|------------------------|
| Unemployment rate | 4.4% | |
| Inflation rate | | |
| Economic growth rate (annual) | | |
| Economic growth rate (quarterly) | | |
| Economic growth rate (monthly)- July 2024 | | |
| Interest rate | | |
| Bank/ Base Rate | | |
| Gini coefficient | | |
| Corruption Perception Index rate | | |
| Output Gap | - 0.1 | |
| Budget deficit as % of GDP | | |
| National debt as % of GDP | | |
| Corporate tax | | |
| VAT | | |
| Savings ratio | | |
| Current account deficit as a % of GDP | | |
| Exchange rate dollar and Euro | | |
| Total GDP | | |
| Employment Rate | | |
| Economic Inactivity rate | | |
| Wage growth rate | | |
| Youth Unemployment rate | | |