



St Paul's Catholic School

A LEVEL ECONOMICS

Entry requirements Generic A-Level entry requirements.

What will I study?

In your first year of study, you'll cover:

- Operation of markets and market failure. This area of study covers topics like the economic problem and economic methodology; price determination in a competitive market; production, costs and revenue; competitive and concentrated markets; and the market mechanism, market failure and government intervention in markets.
- The national economy in a global context. This area of study covers topics like measurement of macroeconomic performance; how the macro economy works: the circular flow of income, aggregate demand/aggregate supply analysis and related concepts; and economic performance and macroeconomic policy.

In your second year of study, you'll cover:

- Individuals, firms, markets and market failure. This area of study covers topics like individual economic decision making; production, costs and revenue; perfect competition, imperfectly competitive markets and monopoly; the labour market; the distribution of income and wealth: poverty and inequality; and the market mechanism, market failure and government intervention in markets.
- The national and international economy. This area of study covers topics like the measurement of macroeconomic performance; how the macroeconomy works: the circular flow of income, AD/AS analysis and related concepts; economic performance; financial markets and monetary policy; fiscal policy and supply-side policies; and the international economy.

How will I be assessed?

At the end of the two year course, you will sit three two hour written exams, each worth a third of the qualification. All three papers will include a range of question styles.

Where will A-level Economics take you?

Economics is a great starting point for those looking for a career in finance, business or politics. However, it is also useful for a range of careers including marketing, law, journalism or teaching.

What skills will I learn?

Our A-level Economics will help you develop a range of skills that will benefit you whether you decide to go on to further study or the world of work: • analytical thinking • manipulating and interpreting different types of information • seeing the big picture • communicating effectively • using qualitative and quantitative data effectively.

How will it fit in with my other subjects?

The analytical, creative problem solving and decision-making elements of the course will support you in a range of subjects from history, politics and English, right through to maths, chemistry, physics and biology.

For further information please speak to Dr Balatsouka



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