



St Paul's Catholic School

ECONOMICS

Entry requirements

Generic A-Level entry requirements, including a Grade 5 in GCSE Maths and English.

What will I study?

In your first year of study, you'll cover:

- Operation of markets and market failure. This area of study covers topics like the economic problem and economic methodology; price determination in a competitive market; production, costs and revenue; competitive and concentrated markets; and the market mechanism, market failure and government intervention in markets.
- The national economy in a global context. This area of study covers topics like measurement of macroeconomic performance; how the macro economy works: the circular flow of income, aggregate demand/aggregate supply analysis and related concepts; and economic performance and macroeconomic policy.

In your second year of study, you'll cover:

- Individuals, firms, markets and market failure. This area of study covers topics like individual economic decision making; production, costs and revenue; perfect competition, imperfectly competitive markets and monopoly; the labour market; the distribution of income and wealth: poverty and inequality; and the market mechanism, market failure and government intervention in markets.
- The national and international economy. This area of study covers topics like the measurement of macroeconomic performance; how the macroeconomy works: the circular flow of income, AD/AS analysis and related concepts; economic performance; financial markets and monetary policy; fiscal policy and supply-side policies; and the international economy.

How will I be assessed?

At the end of the two year course, you will sit three two hour written exams, each worth a third of the qualification. All three papers will include a range of question styles.

Where will A-level Economics take you?

Economics is a great starting point for those looking for a career in finance, business or politics. However, it is also useful for a range of careers including marketing, law, journalism or teaching.

What skills will I learn?

Our A-level Economics will help you develop a range of skills that will benefit you whether you decide to go on to further study or the world of work: • analytical thinking • manipulating and interpreting different types of information • seeing the big picture • communicating effectively • using qualitative and quantitative data effectively.

How will it fit in with my other subjects?

The analytical, creative problem solving and decision making elements of the course will support you in a range of subjects from history, politics and English, right through to maths, chemistry, physics and biology.

For further information you can contact Dr Balatsouka (kbalatsouka@st-pauls.leicester.sch.uk)